



Press Release

February 20th, 2024

Runaway Tax Train ... No Foot on the Brakes

Love may have been in the air for some last week on Valentine's Day when we debated the 2024 budget, sadly our residential property tax rate increase shattered all records and broke many hearts with the highest tax increase in the City's history.

Like a runaway train hurtling down the tracks, the recent City Council decision to increase property taxes by 9.5% has left residents feeling on edge. With the recent funding commitments from the Federal government uploading of the Gardiner Expressway, the DVP and the \$600 million in efficiencies found by City staff, all of the above unlocked billions of dollars that the City never had. It's absolutely mind-boggling and unwarranted that the City is asking taxpayers for more money at a time when they're faced with rising costs and their own financial pressures to maintain their homes.

I'm proud to say that I upheld my commitment to stand up for taxpayers, in particular the residents of Etobicoke North. I introduced a motion to cut the residential property tax rate by an additional 1% during the budget session. Sadly, it wasn't supported.

My fight to respect the taxpayer will continue. I stay committed to exploring ways to find efficiencies at City Hall.

On a positive note, I supported a motion to ensure that the Toronto Police budget secured the funding approved by the Toronto Police Service Board, prioritizing the safety of Torontonians. Additionally, I supported a motion that successfully reinstated the windrow snow clearing service, ensuring our seniors can safely leave their homes during heavy snow falls. These motions that were ultimately successful in getting approved, held significant importance to my constituents to keep our communities safe and to keep our seniors mobile.

Our job is to ensure that tax dollars are spent responsibly, while maintaining critical services related to public safety, and that our most vulnerable are cared for.



City Councillor
Vincent Crisanti



At a time when we are in an affordability crisis, this 9.5% property tax rate increase will have implications on the backs of taxpayers which clearly have not been thought through.

We need a steady hand at the wheel and our foot on the brakes.

Quote:

"I receive feedback daily from my constituents, the message has been frequent and consistent, taxpayers simply cannot afford a property tax hike of 9.5%. The purpose of my motion was to reduce the financial burden for taxpayers, in particular, those on fixed incomes. This residential property tax increase is unprecedented and at three times the rate of inflation amplifies the financial strain on households across the city. Taxpayers deserve more, and in this instance, that means lower taxes."

– Councillor Vincent Crisanti

Contact:

Amanda Da Costa

Amanda.DaCosta@toronto.ca

Ward 1, Etobicoke-North

Office of Councillor Vincent Crisanti

416-397-9255